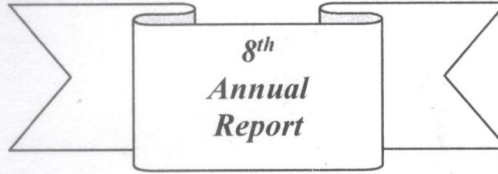


MAGENTA LIFECARE PVT. LTD.



**Financial Year  
2022-23**

**BOARD OF DIRECTORS**

*Mr. Divyesh V. Modi, Director  
Mr. Vipinchandra Modi, Director*

**REGISTERED OFFICE**

N P Patel Estate,  
At. Padamla,  
Vadodara 391 350

**AUDITORS**

**Vijay N. Tewar & Co.,**  
Chartered Accountants  
Vadodara 390 007

---

**Annual General Meeting at**  
N P Patel Estate,  
At. Padamla,  
Vadodara, 391 350



# VIJAY N. TEWAR & CO.

INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
**MAGENTA LIFECARE PVT. LTD.**

**Chartered Accountants**  
ISO 9001-2008 Certified

## Report on the Audit of Standalone Financial Statements

### **Opinion**

We have audited the standalone financial statements of **MAGENTA LIFECARE PVT. LTD.** ("the Company"), which comprise the **Balance Sheet as at 31<sup>st</sup> March 2023**, and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most Significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

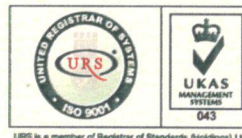
### **Other Information**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

315-16, Panorama Complex, Opp. Welcome Hotel,  
Alkapuri, Vadodara - 390 007.  
☎ +91 0265 2337702, 2334295  
✉ vijaytewar@yahoo.com 🌐 www.vijaytewar.com  
Branches : Ahmedabad | Godhra | Mumbai | Surat | Delhi





### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

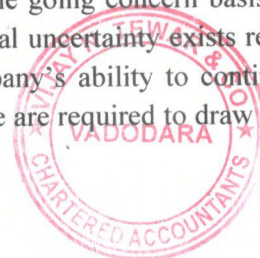
The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our





auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. According to information & explanation given to us, the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act are not attached since the Company has no branch.
  - d. The Balance Sheet and Profit and Loss Statement dealt with by this Report are in agreement with the books of accounts;
  - e. In our opinion, the Balance Sheet and Profit and Loss Statement comply with the Accounting Standards specified u/s 133 of the Act, read with rule 7 of the Companies (Accounting) Rule, 2014.
  - f. On the basis of written representations received from the directors as on **March 31, 2023**, and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2023**, from being appointed as a director in terms of section 164(2) of the Act.
  - g. In our opinion, the Company is exempted, vide Notification no. G.S.R. 583 (E) dated 13<sup>th</sup> June, 2017, from the reporting requirements related to adequacy and operative effectiveness of internal financial controls



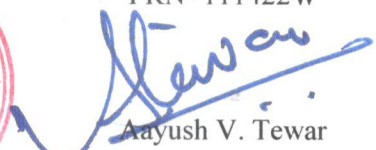


- h. In our opinion and to the best of our information and according to the explanations given to us, we report as under With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,:
- (i) The Company does not have any pending litigation which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There has not been any occasion in the case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise.
- (iv)
- i. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- ii. The Management has represented that, to the best of its knowledge and belief, that no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- v. There is no dividend declared or paid during the year by the Company and hence provisions of section 123 of the companies Act, 2013 are not applicable.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The company being a private limited company, the provisions of section 197 read with schedule V to the Act are not applicable to the company and hence reporting under section 197(16) is not required.



For Vijay N. Tewar & Co  
Chartered Accountants  
FRN- 111422W

  
Aayush V. Tewar  
Partner

M.No.: 159491

UDIN: 23159491BGXRTK9019



MAGENTA LIFECARE PVT. LTD.  
CIN:U74120GJ2015PTC084050


(Amounts in Rs. '00)

BALANCE SHEET AS AT 31ST March, 2023

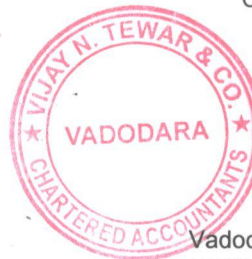
Particulars	Note No.	As At 31st March, 2022		As At 31st March, 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>I EQUITY &amp; LIABILITIES</b>					
<b>1 Shareholder's Fund</b>			520,819.89		361,739.40
(a) Share Capital	1	154,240.30		142,010.00	
(b) Reserve & Surplus	2	366,579.59		219,729.40	
<b>2 Share Application Money Pending Allotment</b>			-		-
<b>3 Non Current Liabilities</b>			100,046.72		397,927.22
(a) Long Term Borrowing	3	100,046.72		397,927.22	
(b) Deferred Tax Liabilities		-		-	
<b>4 Current Liabilities</b>			630,065.48		655,943.81
(a) Short Term Borrowing	4	352,974.77		359,605.81	
(b) Trade Payables	5	247,677.47		177,597.99	
(c) Other Current Liabilities	6	22,413.24		114,990.01	
(d) Short Term Provisions	7	7,000.00		3,750.00	
<b>Total Rs.</b>			<b>1,250,932.09</b>		<b>1,415,610.43</b>
<b>II ASSETS</b>					
<b>1 Non-Current Assets</b>			393,805.45		461,953.05
(a) <b>Fixed Assets</b>	8				
(i) Tangible Assets		185,203.23		203,350.83	
(ii) Intangible Assets		24.00		24.00	
(iii) Capital Work in Progress		-		-	
(b) Non Current Investment		-		-	
(c) Long Term Loans & Advances	9	5,850.00		5,850.00	
(d) Other Non Current Assets	10	202,728.22		252,728.22	
<b>2 Investments</b>			-		-
<b>3 Current Assets</b>			857,126.64		953,657.38
(a) Current Investment		-		-	
(b) Inventories	11	675,376.86		653,520.36	
(c) Trade Receivables	12	140,767.39		262,192.36	
(d) Cash & Cash Equivalents	13	34,162.51		33,732.55	
(e) Short Term Loans & Advances	14	6,819.88		4,212.11	
(f) Other Current Assets		-		-	
<b>Total Rs.</b>			<b>1,250,932.09</b>		<b>1,415,610.43</b>

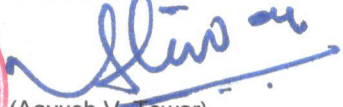
Notes forming part of financial statement 24

For and on behalf of Board  
Magenta Lifecare Pvt. Ltd.

  
(Divyesh Modi) (Vipinchandra Modi)  
DIN: 02016172 DIN: 09824996  
Vadodara, 06th September 2023

As per our report of even date  
For Vijay N. Tewar & Co.  
Chartered Accountants  
FRN: 0111422W



  
(Aayush V. Tewar)  
Partner  
M.No.: 159491

Vadodara, 06th September 2023  
UDIN : 23159491BGXRTK9019



MAGENTA LIFECARE PVT. LTD.  
CIN:U74120GJ2015PTC084050

(Amounts in Rs. '00)

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST March, 2023

Particulars	Note No.	As At 31st March, 2023		As At 31st March, 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>REVENUE</b>					
I. - Revenue from Operations	15		1,074,896.29		1,093,267.87
II. - Other Income	16		48,682.57		14,072.95
<b>Total Revenue - A</b>			<b>1,123,578.86</b>		<b>1,107,340.82</b>
<b>IV. EXPENSES</b>					
- Cost of Goods Sold	17		601,396.40		658,350.46
- Changes in Inventories of FG/WIP	18		-		-
- GST Expense			168,291.10		168,871.84
- Manufacturing Expenses	19		32,016.88		31,481.53
- Administrative Expense	20		19,891.39		12,439.50
- Selling Expense	21		88,864.28		46,863.11
- Employees Remuneration & Benefits	22		77,227.57		68,944.29
- Finance Cost	23		83,950.18		77,488.08
- Depreciation & Amortization Expense	8		20,393.87		20,253.93
<b>Total Expenses - B</b>			<b>1,092,031.67</b>		<b>1,084,692.74</b>
V. <b>Profits Before Tax (A - B)</b>			31,547.19		22,648.08
VI. <b>Tax Expenses</b>			7,000.00		3,750.00
i) Current Tax		7,000.00		3,750.00	
ii) Deferred Tax		-		-	
VII. <b>Profit for the year (V - VI)</b>			<b>24,547.19</b>		<b>18,898.08</b>
VIII. (+) Brought forward from previous year			39,729.40		20,831.32
IX. <b>Profit Available for Appropriation</b>			<b>64,276.59</b>		<b>39,729.40</b>
X. <b>Appropriation</b>			-		-
- Transferred to General Reserve			-		-
<b>Balance Carried Balance Sheet</b>			<b>64,276.59</b>		<b>39,729.40</b>
XI. Earnings per Share					
i) Basic			0.02		0.02
ii) Diluted			0.02		0.02

Notes forming part of financial statement 24

For and on behalf of Board  
Magenta Lifecare Pvt. Ltd.

(Divyesh Modi) (Vipinchandra Modi)  
DIN: 02016172 DIN: 09824996  
Vadodara, 06th September 2023

As per our report of even date  
For Vijay N. Tewar & Co.  
Chartered Accountants  
FRN/0111422W



(Aayush V. Tewar)  
Partner

M.No.: 159491  
Vadodara, 06th September 2023  
UDIN : 23159491BGXRTK9019



## MAGENTA LIFECARE PVT. LTD.

(Amount Rs. In '00)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2023

PARICULARS		31-March-2023		31-March-2022	
		Amount in Rs		Amount in Rs	
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		31547.19		22648.08
	Net Profit before tax as per Profit & Loss A/c				
	<b>Adjustments for:</b>	20393.87		20253.93	
	Depreciation	0.00		0.00	
	Interest Income	83950.18	104344.05	77488.08	97742.01
	Financial Cost		135891.24		120390.09
	Operating Profit before working Capital Changes	(2607.76)		(123.98)	
	<b>Adjustment For:</b>	121424.97		73808.88	
	(Increase)/Decrease in Loans and Advances	(21856.50)		(37374.57)	
	(Increase)/Decrease in Trade Receivable	50000.00		0.00	
	(Increase)/Decrease in Inventories	(25878.32)	121082.39	(25211.27)	11099.06
	(Increase)/Decrease in Other Current Assets		256973.63		131489.15
	Increase/(Decrease) in Current Liabilities		7000.00		3750.00
	Cash Generated from Operations		<b>249973.63</b>		<b>127739.15</b>
	Net Income Tax Paid				
	<b>Net Cash Flow from Operating Activities (A)</b>				
B		(2246.27)		(2291.68)	
		0.00		0.00	
	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>	0.00		0.00	
	Purchase of Fixed Assets (Net)	(297880.49)		(241094.58)	
	Capital Work-in-Progress.	0.00	(300126.76)	0.00	(243386.26)
	Purchase of Investments		<b>(300126.76)</b>		<b>(243386.26)</b>
	Increase/(Decrease) in Long Term Loans & Advances	0.00		0.00	
C	Interest Income	(83950.18)		(77488.08)	
	<b>Net Cash Flow from Investment Activities (B)</b>	134533.30	50583.12	200000.00	122511.92
			<b>50583.12</b>		<b>122511.92</b>
	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
	Proceeds & Repayment of Borrowings (net)		429.99		6864.81
	Finance Cost		33732.54		26867.73
	Proceeds from Issue of Share Capital		<b>34162.53</b>		<b>33732.54</b>
	<b>Net Cash Flow from Financial Activities (C)</b>				
	<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>				
	Cash & Cash Equivalent at the beginning of the year				
	<b>Cash &amp; Cash Equivalent at the end of the year</b>				

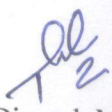
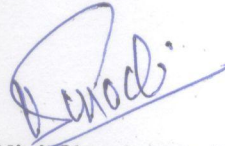


<b>Components of Cash &amp; Cash Equivalents</b>				
Cash on Hand	32806.29		33742.32	
Balances with scheduled banks:				
In Current Account	1356.24		(9.78)	
In Deposit Account	0.00	34162.53	0.00	33732.54
<b>Cash &amp; Cash Equivalents as per Note 12</b>		<b>34162.53</b>		<b>33732.54</b>
<b>Cash &amp; Cash Equivalents as per Cash Flow Statement</b>		<b>34162.53</b>		<b>33732.54</b>

Note:-

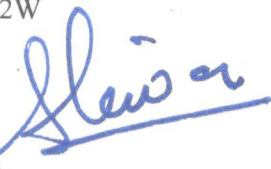
1. The cash flow statement has been prepared under the Indirect method as set out in Accounting Standard – 3 on Cash Flow Statements notified under Companies (Accounting Standard) Rules 2006.
2. Figures in the brackets represents outflow.
3. Previous year's figures have been regrouped where necessary to confirm to the current year's classification.

For and on Behalf of Board  
Magenta Lifecare Pvt. Ltd.

  
  
 (Divyesh Modi) (Vipinchandra Modi)  
 DIN:02016172 DIN: 09824996  
 Vadodara, 06th September 2023

As per our Report of even Date  
For Vijay N. Tewar & Co.  
Chartered Accountants  
FRN: 111422W



  
 Aayush V. Tewar  
 Partner  
 M.No.: 159491

Vadodara, 06th September 2023  
UDIN: 23159491BGXRTK9019

## NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023

**Note 1: Share holders' Fund****Note 1(A): Disclosure pursuant to the number and amount of shares authorised, issued & subscribed and fully paid and subscribed but not fully paid**

Share Capital	As at 31st March,2023		As at 31st March,2022	
	No.	Rs.	No.	Rs.
<b>Authorised:</b>				
- Equity Shares of Rs. 10/- each	7,000,000.00	70,000,000.00	1,500,000.00	15,000,000.00
<b>Issued, Subscribed &amp; Paid up</b>				
- Equity Shares of Rs. 10/- each	1,542,403.00	154,240.30	1,420,100.00	142,010.00
Subscribed and fully paid	-	-	-	-
Subscribed but not fully paid	-	-	-	-
<b>Total</b>	<b>1,542,403.00</b>	<b>154,240.30</b>	<b>1,420,100.00</b>	<b>142,010.00</b>

**Note 1(B): Shares in the company held by each shareholder holding more than 5% shares specifying the number of shares held**

Name of Shareholder	As at 31st March,2023		As at 31st March,2022	
	No.of shares held	% of Holding	No.of shares held	% of Holding
- Divyesh V. Modi	719600	50.67%	719600	50.67%
- Khyati D. Modit	555000	39.08%	555000	39.08%
- Vipinchandra Modi	90000	6.33%	90000	6.33%
- Others	177803	11.52%	55500	3.92%
<b>Total</b>	<b>1542403</b>	<b>107.60%</b>	<b>1420100</b>	<b>100.00%</b>

**Note 1(C): Reconciliation of the Number of shares and amount outstanding at the beginning and at the end of the reporting period**

Particulars	Opening Balance	Fresh Issue	Buy Back	Closing Balance
Equity shares with voting rights				
- Year ended on 31 March, 2023				
* Number of Shares	1420100	122,303.00	-	1542403
* Amount in Rs.	14201000	1,223,030.00	-	15424030
- Year ended on 31 March, 2022				
* Number of Shares	1220100	200,000.00	-	1420100
* Amount in Rs.	12201000	2,000,000.00	-	14201000

**Note 1(D): Disclosure of Promoters' Shareholding**

Particulars	As at 31st March,2023		As at 31st March,2022	
	Nos. of Share	% of Sahres	Nos. of Share	% of Sahres
- Divyesh V. Modi	719600	50.67%	619600	50.67%
- Khyati D. Modit	555000	39.08%	455000	39.08%
- Vipinchandra Modi	90000	6.33%	90000	6.33%
- Others	177803	3.92%	55500	3.92%
<b>Total</b>	<b>1542403</b>	<b>100.00%</b>	<b>1220100</b>	<b>100.00%</b>



## NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023

**Note 2: RESERVES & SURPLUS**

Disclosure pursuant to Reserves &amp; Surplus of Part I of schedule VI of the Companies Act, 2013

Reserve & Surplus	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>(a) General Reserve</b>		<b>302,303.00</b>		<b>180,000.00</b>
Opening Balance	180,000.00		-	
(+ Addition (Share Premium))	122,303.00		180,000.00	
<b>(b) Surplus in Statement of Profit &amp; Loss</b>		<b>64,276.59</b>		<b>39,729.40</b>
Opening Balance	39,729.40		20,831.32	
(+ Current Year Profit/(Loss))	24,547.19		18,898.08	
(- Transfer from Reserves)	-		-	
(- Proposed Dividend)	-		-	
(- Interim Dividend)	-		-	
<b>Closing Balance (II)</b>		<b>366,579.59</b>		<b>219,729.40</b>

**Note 3: Long Term Borrowings**

Disclosure Pursuant to Long Term Borrowing of Schedule VI of the Companies Act, 2013

Long Term Borrowings	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>a) Term Loan</b>		<b>32,388.64</b>		<b>64,603.24</b>
- Punjab National Bank -GECL 00046	32,388.64		59,737.64	
- Punjab National Bank - 00637	-		-	
- HDFC Bank Loan	-		4,865.60	
- RBL Bank	-		-	
<b>Car Loan</b>		<b>10,323.65</b>		<b>13,004.51</b>
- Axis Bank - Maruti XL	3,823.93		4,934.23	
- Central Bank of India - MG Hector	6,499.72		8,070.28	
<b>NBFC Loan</b>		<b>-</b>		<b>3,258.33</b>
- Bajaj Fiannce Ltd.	-		3,258.33	
- Shriram City Union Finance Ltd.	-		-	
<b>b) Unsecured Loan</b>		<b>57,334.43</b>		<b>317,061.14</b>
- From Directors & Shareholders	18,528.71		88,756.42	
- From Relatives of Directors	25,875.00		35,375.00	
- Inter Corporate Deposit	7,380.72		37,379.72	
- Dealer Deposit	5,550.00		155,550.00	
<b>Total Rs.</b>		<b>100,046.72</b>		<b>397,927.22</b>

Note 3(i) Details of terms of repayment for the long term borrowings and security provided in respect of the Secured other loang term borrowings

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>a) Term Loans</b>				
- Punjab Natonal Bank - GECL				
- Axis Bank & Central Bank Car Loan				
- HDFC Bank & Bajaj Finance Ltd.				
<b>b) Unsecured Loan</b>				

Secured against the Inventories, Book-Debt & Fixed assets of the compant repayable in 48 installment and secured by the GOI guarantee

Secured by Hypo. Of Motor Cars and gaurantee of Directors

Business loan agianst the personal guarantee of Directors.

The unsecured loan from Directors and relatives of directors are repayable within 2-3 years.

## NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023

**Note 4: Short Term Borrowing**

Disclosure pursuant to Short Term Borrowing of Part I Schedule VI of the Companies Act, 2013

Short Term Borrowing	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>Loans payable on Demand</b>				
- Secured				
(i) From Punjab National Bank		342,540.88		343,444.73
(ii) From Punjab National Bank C.C. against Hypo. Of Inventories & Book & Book Debt and security of all movable & immovable assets of the company & personal Guarantee of Directors		10,433.89		16,161.08
<b>Total Rs.</b>		<b>352,974.77</b>		<b>359,605.81</b>

**Note: 5 Trade Payables**

Disclosure pursuant to Trade Payables of Part I Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(i) Trade Payables		247,677.47		177,597.99
- For Purchase of Goods & Expenses	247,677.47		177,597.99	
<b>Total Rs.</b>		<b>247,677.47</b>		<b>177,597.99</b>

**Note: 6 Other Current Liabilities**

Disclosure Pursuant to Other Current Liabilities of Part I of Schedule VI of the Companies Act, 2013

Other Liabilities	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Current Maturities of Long Term Debt				
(i) Statutory Remittances Dues		11,811.13		100,294.81
- PF / ESIC Payable	796.92		512.15	
- GST Payable	3,175.46		91,309.45	
- Professional Tax	1,148.44		921.25	
- TDS/TCS Payable	6,690.31		7,551.96	
(ii) Salary Payable		10,602.11		10,433.03
(v) Expenses Payable		-		4,262.17
<b>Total Rs.</b>		<b>22,413.24</b>		<b>114,990.01</b>

**Note: 7 Short Term Provisions**

Disclosure Pursuant to Short Term Provisions of Part I of Schedule VI of the Companies Act, 2013

Short Term Provision	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(i) Provision for Income Tax		7,000.00		3,750.00
<b>Total Rs.</b>		<b>7,000.00</b>		<b>3,750.00</b>



## NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023

**Note: 9 Long Term Loans & Advances**

Disclosure Pursuant to Long Term Loan &amp; Advances of Part I of Schedule VI to the Companies Act, 2013

Long Term Loans & Advances	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Sundry Deposits		5,850.00		5,850.00
Rent Deposit - Khyati Modi	1,050.00		1,050.00	
Rent Deposit - Nasihbhai P. Patel	4,800.00		4,800.00	
<b>Total Rs.</b>		<b>5,850.00</b>		<b>5,850.00</b>

**Note: 10 Other Non-Current Assets**

Disclosure Pursuant to Long Term Loan &amp; Advances of Part I of Schedule VI to the Companies Act, 2013

Long Term Loans & Advances	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Deferred Revenue Expenditure		202,728.22		252,728.22
Opening Balance	202,728.22		252,728.22	
(+ Capitalised (-) Written off during the year	-		-	
<b>Total Rs.</b>		<b>202,728.22</b>		<b>252,728.22</b>

**Note 11: Inventories**

Disclosure pursuant to Inventories of Part I of Schedule VI to the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Raw Material (At Cost)		675,376.86		653,520.36
(b) Work in Progress		-		-
(Lower of cost or relasable valued)		-		-
(c) Finished Goods		-		-
(Lower of cost or relasable valued)		-		-
<b>Total(a+b+c) Rs.</b>		<b>675,376.86</b>		<b>653,520.36</b>

**Note 12: Trade Receivables**

Disclosure pursuant to Trade Receivables of Part I of Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Trade Receivable Outstanding for a period of less than six months from the due date		140,767.39		262,192.36
Secured Considered Good		-		-
Unsecured Considered Good		140,767.39		262,192.36
Unsecured Considered Doubtful		-		-
Less: Provision for Doubtful Debts		-		-
<b>Total Rs.</b>		<b>140,767.39</b>		<b>262,192.36</b>
Trade Receivable Outstanding for a period more than six months from the date they are due		-		-
Secured Considered Good		-		-
Unsecured Considered Good		-		-
Unsecured Considered Doubtful		-		-
Less: Provision for Doubtful Debts		-		-
<b>Total Rs.</b>		<b>-</b>		<b>-</b>
(-) Trade Receivable having Credit Balance		-		-
<b>Total Rs.</b>		<b>140,767.39</b>		<b>262,192.36</b>

**MAGENTA LIFECARE PVT. LTD.**

(Amounts in Rs. '00)

**NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023**

**Note 13: Cash & Cash Equivalents**

Disclosure pursuant to Cash & Cash Equivalents of Part I of Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Balances with Bank		1,356.24		(9.78)
- Punjab National Bank	(511.00)		204.55	
- Bank of Baroda	1,867.24		(214.33)	
(b) Cash on Hand		32,806.27		33,742.33
<b>Total Rs.</b>		<b>34,162.51</b>		<b>33,732.55</b>

**Note 14: Short Term Loans & Advances**

Disclosure pursuant to Short Term Loans & Advances of Part I of Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) TDS/TCS Receivable		-		392.23
(b) EPF Subsidy Receivable		569.88		569.88
(c) Central Sales Tax		6,250.00		3,250.00
<b>Total Rs.</b>		<b>6,819.88</b>		<b>4,212.11</b>

**Note 15: Revenue from Operation**

Disclosure pursuant to Revenue from Operation in respect of a company other than Finance Company of part II of Schedule VI to the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
<b>Gross Sales</b>		1,074,896.29		1,093,267.87
- Net Sales	906,605.19		924,396.03	
Add: GST Collection	168,291.10		168,871.84	
<b>Total Rs.</b>		<b>1,074,896.29</b>		<b>1,093,267.87</b>

**Note 16: Other Income**

Disclosure pursuant to Other Income of Part II of Schedule VI to the Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Sundry Creditors Written Off		48,432.57		13,058.42
- Freight & Alteration		250.00		461.49
- Excess Provision of Income Tax		-		-
- Cash Discount		-		553.04
<b>Total Rs.</b>		<b>48,682.57</b>		<b>14,072.95</b>

**Note 17: Cost of Goods Sold**

Disclosure pursuant to Consumption of Raw Material Part II Schedule VI of Companies Act, 2013

Particulars	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Opening Stock	653,520.36		616,145.79	
Add: Purchases	623,252.90		695,725.03	
<b>Total</b>	1,276,773.26		1,311,870.82	
Less: Closing Stock	675,376.86	601,396.40	653,520.36	658,350.46
<b>Total Rs.</b>		<b>601,396.40</b>		<b>658,350.46</b>



**MAGENTA LIFECARE PVT. LTD.**

(Amounts in Rs. '00)

**NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023**

**Note 19: Manufacturing Expenses**

Disclosure pursuant to Manufacturing Expenses of Part II of Schedule VI of the Companies Act, 2013

Manufacturing Expense	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Consumable Stors & Spares		89.73		1,855.04
- Power & Fuel		3,182.56		2,035.10
- Job Work		8,893.84		5,656.69
- Factory Expense		626.27		95.41
- Repair & Maintenance (Direct Expenses)		303.80		745.85
- Freight Charges		8,280.68		6,693.44
- Factory Rent		10,640.00		14,400.00
<b>Total Rs.</b>		<b>32,016.88</b>		<b>31,481.53</b>

**Note 20: Administrative & Other Expenses**

Disclosure pursuant to Administrative & Other Expenses of Part II of Schedule VI of the Companies Act, 2013

Administrative & Other Expense	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Audit Fees		-		500.00
- Conveyance Expense		5.38		126.65
- Printing & Stationery		3,340.86		3,876.08
- Legal & Professional Fees		3,201.08		2,304.26
- Postage & Courier		1,063.59		658.62
- Telephone Expense		766.80		495.93
- Donation		-		5.00
- Repair & Maintenance		1,587.97		383.18
- Discount & Written off		26.07		165.00
- Vehicle Expense		596.00		-
- Stamp Duty Expense		2,750.12		-
- Internet Expense		-		59.99
- Computer Expense		36.09		123.16
- Insurance Premium		1,669.75		2,100.97
- Office Expense		620.64		1,640.66
- ROC Fees		4,131.11		-
- Professional Tax		4.00		-
- Income Tax Expense		91.93		-
<b>Total Rs.</b>		<b>19,891.39</b>		<b>12,439.50</b>

**Note 21: Selling Expenses**

Disclosure pursuant to Employee Remuneration & Benefits of Part II Schedule VI of the Companies Act, 2013

Employee Benefit Expense	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Freight Outward		21,626.65		23,640.92
- Sales Commission		-		2,091.26
- Sales Promotion		8,406.45		16,024.99
- Deferred Revenue Expense w/off		50,000.00		-
- Discount on Sales		1,256.86		1,040.04
- Trveling Expense (Marketing)		7,574.32		4,065.90
<b>Total Rs.</b>		<b>88,864.28</b>		<b>46,863.11</b>

## NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 March, 2023

**Note 22: Employee Remuneration & Benefits**

Disclosure pursuant to Employee Remuneration &amp; Benefits of Part II Schedule VI of the Companies Act, 2013

Employee Benefit Expense	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Salary & Wages		70,813.29		58,689.02
- Directors Remuneration		-		6,000.00
- Staff Bonus		1,785.44		1,780.00
- Staff Welfare		1,374.92		1,240.93
- Training Expense		-		-
- Sales Incentive to Employees		2,317.00		-
- P.F. & ESI		936.92		1,234.34
<b>Total Rs.</b>		<b>77,227.57</b>		<b>68,944.29</b>

**Note 23: Finance Cost**

Disclosure pursuant to the Finance Cost of Part II Schedule VI of the Companies Act, 2013

Finance Cost	As at 31st March,2023		As at 31st March,2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Bank Charges		2,628.91		1,728.74
- Interest on Unsecured Loan		28,664.39		24,566.66
- Interest on Cash Credit		50,950.19		44,864.75
- Interest on Car Loan		789.33		1,111.37
- Interest Others		-		4,793.50
- Interest on GST		917.36		423.06
- Interest on TDS		-		-
<b>Total Rs.</b>		<b>83,950.18</b>		<b>77,488.08</b>





**Note 24: CORPORATE INFORMATION**

The company was incorporated on 04-08-2015. CIN U74120GJ2015PTC084050. The company is engaged in the business of manufacturing, Sales & Service of Manufacturing of Mattresses, Pillows, Foam etc. at its registered office at workshop premises at N.P. Patel Estate, National Highway No.8, Padmala, Vadodara-391350, Gujarat.

**NOTE 25: SIGNIFICANT ACCOUNTING POLICIES**

**Basis of accounting and preparation of financial statements:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with the companies (Accounting Standard) Rules, 2022, provision of the Act (to the extent notified). "The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2014 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Size Company.

The Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities. This is based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents.

**i) Use of Estimates:**

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affects the reported amounts of assets and liabilities on the date of the Financial Statements and the reported amounts of revenues and expenses during the reported period. Differences between actual results and estimates are recognized in the period in which the results are known/ materialized.

**ii) Property, Plant and Equipment:**

**Tangible Assets.**

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the Property, plant and equipment are ready for use, as intended by management. Borrowing cost relating to acquisition of Property Plant and equipment which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets ready to be put to use.

Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in net profit in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the statement of profit and loss. Assets to be disposed off are reported at the lower of the carrying value or the fair value less cost to sell.

Depreciation is recognised so as to write off the cost of the assets (other than freehold land) less their residual values over their useful lives, using the Written Down Value Method on the basis of useful lives specified in part C of Schedule II to the Companies Act, 2013.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Long Term Loans and advances"



**MAGENTA LIFECARE PVT. LTD.**

**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023**

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**NOTE 25 contd.: SIGNIFICANT ACCOUNTING POLICIES**

**Basis of accounting and preparation of financial statements:**

**iii) Inventories:**

Inventories of Finished Goods & Stores and Spares are valued at cost or estimated net realizable value whichever is lower using weighted average cost method. The cost comprises of purchase price, freight, taxes and duties. The cost is further reduced to the extent of value of Input tax benefits availed by the company.

**iv) Revenue recognition:**

Sale of goods and services

Revenue from Service contracts is recognized on the basis of the acceptances received from the customers, as per the terms of the contract.

**v) Other Income:**

Export Incentive

The company has not made any exports during the year hence not applicable.

**vi) Employee Benefits:**

**a) Provident Fund:**

The Company's contributions paid and payable during the year towards Provident Fund are made to Regional Provident Fund Commissioner & are charged in Profit & Loss Statement every year.

**b) Gratuity:**

The Company has policy of giving gratuity to its employees who complete period of qualifying service which is 5 years.

The employees of the company are entitled for Gratuity as per Payment of Gratuity Act, 1972. However, the company has not provided for any liability towards the payment of gratuity towards employees. In absence of detailed working, its impact on the financial statements is not ascertainable.

The company does not have any further information about fair value of plan assets under the plan, accordingly disclosures related to Planned assets and underlying assumption has not been disclosed

**c) Compensated Absences:**

The Company extends the benefit of leave encashment to its employees on retirement / separation. The same is accounted on the basis of actual liability on the date of balance sheet.

**vii) Foreign Currency Transactions and translations:**

Company does not have any foreign currency transactions during the year.

**viii) Segment Reporting Policies:**

**Identification of segments:**

The Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit

that offers different products and serves different markets. The analysis of geographical segments is based on the geographical location of the customers wherever required.

Segment Policies:

The company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

**MAGENTA LIFECARE PVT. LTD.**

**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023**

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**NOTE 25 contd.: SIGNIFICANT ACCOUNTING POLICIES**

**Basis of accounting and preparation of financial statements:**

**ix) Taxes on Income:**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of other items based on future sales projection of the company. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such setoff. Deferred tax assets are reviewed at each Balance Sheet date for their realizability.

**x) Earnings per share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**xi) Accounting for Provisions, Contingent Liabilities and Contingent Assets:**

- a) The Company recognizes provisions only when it has a present obligation as result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation and when a reliable estimate of the amount of the obligation can be made.
- b) No provision is recognized for any possible obligation that arises from past events and the existence of which be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the management of the Company.

**xii) Cash and Cash Equivalent**

Cash and cash equivalents for the purposes of the cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**xiii) Impairments of Assets:**

At the end of each year, Company determines whether a provision should be made for impairment loss on Property, Plant and Equipment by considering the indications that an impairment loss may have occurred in accordance with the Accounting Standard 28 "Impairment of Assets" (AS 28) as prescribed under Section 133 of Companies Act, 2013 read with the Companies (Accounting



Standard) Rules, 2022. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amounts.

**xiv) Borrowing Cost:**

Borrowing cost includes interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost if any.

**MAGENTA LIFECARE PVT. LTD.**

**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023**

**Note 26 : Additional Information to the Financial Statement**

All amounts are in ` Hundreds, unless otherwise stated

(A) Contingent liabilities and disputed liabilities not provided for

Particulars	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
(a) Contingent Liabilities	0.00	0.00
(b) Claim against Company does not acknowledge as debts	0.00	0.00

(B) (i) Value of Imported and Indigenous Goods consumed

Particulars	31 <sup>st</sup> March 2023		31 <sup>st</sup> March 2022	
	Value	%	Value	%
Imported	0.00	0%	0.00	0.00%
Indigenous	601396.40	100%	658350.46	100.00%

(C) Earning in Foreign Currency

Particulars	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
Value of Export (on CIF basis)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

(D) Expenditure on Foreign Currency

Particulars	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
Expenses	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

(E) Segment Reporting

Gross Revenue as per geographical Location

Particulars	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
Domestic Gross Sales	1074896.29	1093267.87
Export Sale	0.00	0.00
<b>Total</b>	<b>1074896.29</b>	<b>1093267.87</b>

**Note 27: Disclosures under Companies (Accounts) rules, 2014 (as amended)**

**A a) Disclosures under Accounting Standards – 15 (Employees Benefits)**

(a) Define contribution plans:	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022

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(c) Disclosure under Accounting Standard 20 (earning per Share)

Particulars	31.03.2023	31.03.2022
Profit available to Equity Shareholders	24547.19	18898.07
Weighted average nos. of equity shares	1542403	1420100
Basic and Diluted Earnings per Equity Share in Rs.	1.59	1.33
Nominal value of Equity Share (Rs.)	1.59	1.33

d) Break-up Sales figures:

Particulars	31.03.2023	31.03.2022
Manufacturing Sale	1074896.29	1093267.87
Service Sale	0.00	0.00
Scrap Sale	0.00	0.00
Discount & Rebate	0.00	0.00
<b>Total</b>	<b>1074896.29</b>	<b>1093267.87</b>

**MAGENTA LIFECARE PVT. LTD.**

**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023**

**Note 26 : Other Disclosures**

All amounts are in ` Hundreds, unless otherwise stated

(A) Disclosures required under the Act

As represented by the management, they have identified the Micro, Small and Medium enterprises based on confirmation received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act and the payments of dues to

Micro, Small and Medium enterprises are generally made within stipulated period of 45 days as prescribed under Micro, small and Medium Enterprises Development Act As represented by the company, there is no claim of Interest from any Micro, small and Medium Enterprises.

B) Trade Payables Ageing Summary

Particulars	Outstanding for following periods from invoice date as on 31.03.2023				
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total
As at 31 March 2023					
MSME	0.00	0.00	0.00	0.00	0.00
Others	223050.00	24627.47	0.00	0.00	247677.47
Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
As at 31 March 2022					
MSME	0.00	0.00	0.00	0.00	0.00
Others	123315.25	54282.47	0.00	0.00	177597.72
Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

C) Trade Receivable Ageing Summary

Particulars	Outstanding for following periods from invoice date as on 31.03.2023					
	< 6 months	6 months -	1-2 years	2-3 years	> 3 years	Total



		1 Years				
(i) Undisputed Receivable (Considered Good)	128824.35	11943.04	0.00	0.00	0.00	140767.39
(ii) Undisputed Receivable Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Receivable Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Receivables Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>						<b>140767.39</b>

Trade Receivable Ageing Summary

Particulars	Outstanding for following periods from invoice date as on 31.03.2022					
	> 6 months	6 months - 1 Years	1-2 years	2-3 years	> 3 years	Total
(v) Undisputed Receivable (Considered Good)	134830.00	65780.00	34420.00	27162.36	0.00	262192.36
(vi) Undisputed Receivable Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Disputed Receivable Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Disputed Receivables Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>						<b>262192.36</b>

**MAGENTA LIFECARE PVT. LTD.**

**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023**

**Note 26 cont.: Other Disclosures**

All amounts are in ` Hundreds, unless otherwise stated

(D) Disclosure related to Ratios:

Name of Ratio	Formula	F.Y. 2022-23		F.Y. 2021-22		% change in Ratios	Reasons for Variances
Current Ratio	Current Assets	957126.64	<b>1.52 Times</b>	953657.38	<b>1.46 Times</b>	<b>+4.11%</b>	
	Current Liabilities	630065.48		655943.81			
Debt-Equity Ratio	Short term + Long term Debt	730112.20	<b>1.40 Times</b>	1053871.03	<b>2.86 Times</b>	<b>-51.05%</b>	
	Shareholders' Equity	520819.89		361739.40			
DSCR	Earnings		<b>N.A.</b>		<b>N.A.</b>	<b>N.A.</b>	

	available for Debt Service						
	Debt Service						
Returns on Equity	NPAT	24547.19	<b>4.71%</b>	18898.08*	<b>5.17%</b>	<b>-8.90%</b>	
	Average Net Worth	520819.89		361739.10			
Inventory Turnover Ratio	Net Sales	906605.19	<b>1.34 Times</b>	924396.03	<b>1.41 Times</b>	<b>-4.96%</b>	
	Average Inventory	675376.86		653520.36			
Trade Receivable Turnover Ratio	Net Sales	906605.19	<b>6.44 Times</b>	924396.03	<b>3.53 Times</b>	<b>+82.43%</b>	
	Average Debtors	140767.39		262192.36			
Trade Payable Turnover Ratio	Net Credit Purchase	623252.90	<b>2.51 Times</b>	695725.03	<b>3.92 Times</b>	<b>-35.96%</b>	
	Average Creditors	247677.47		177597.99			
Net Capital Turnover Ratio	Net Sales	906605.19	<b>3.99 Times</b>	924396.03	<b>3.07 Times</b>	<b>+29.98%</b>	
	Working Capital	227061.16		297713.57			
Net Profit Ratio	NPAT	24547.19	<b>2.70%</b>	18898.08	<b>2.04%</b>	<b>+32.35%</b>	
	Net Sale	906605.19		924396.03			
Return on Capital Employed	Earnings before Interest & Taxes	115497.37	<b>18.60%</b>	100136.16	<b>13.12%</b>	<b>+41.77%</b>	
	Capital Employed	620866.61		759666.62			
Return on Investment	Income generated from Investment		<b>NA</b>		<b>NA</b>	<b>NA</b>	
	Average Investment						

(F) Other Regulatory disclosures:

- (i) The Company does not have any Benami property, where any proceeding has been initiated or ending against the Group for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries



NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023

**Note 26 cont.: Other Disclosures**

All amounts are in ` Hundreds, unless otherwise stated

**(D) Disclosure related to Ratios contd.:**


- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or surveyor any other relevant provisions of the Income Tax Act, 1961
- (viii) The Company holds all title deed in its own name.

**Not: 27 Previous year's figures**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

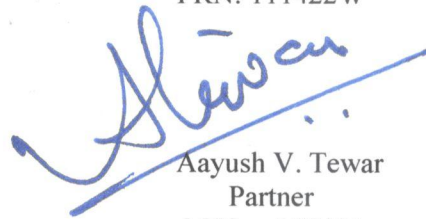
**SIGNATURE TO SCHEDULE '1' TO '27'**

For and on Behalf of Board  
Magenta Lifecare Pvt. Ltd.

(Divyesh Modi) (Vipinchandra Modi)  
DIN:02016172 DIN: 09824996  
Vadodara, 06th September 2023

As per our Report of even Date  
For Vijay N. Tewar & Co.  
Chartered Accountants  
FRN: 111422W



Aayush V. Tewar  
Partner  
M.No.: 159491  
Vadodara, 06th September 2023  
UDIN: 23159491BGXRTK9019



		2022
Amounts recognized as expenses for the period towards contribution to the following funds:		
- Contribution to Provident Fund	936.92	1234.34
<b>Total</b>	<b>936.92</b>	<b>1234.34</b>

**b) Gratuity**

The Company has made provision for gratuity as at the end of the year amounting to Rs. Nil Hundreds (P.Y. Nil) based on actual liability. The same is not expected to have material impact on profit of the company.

**c) Provision for Compensated Absences**

The company The Company has made provision of Rs. 0.00 Hundreds (P.Y. Nil) for leave benefit accrued as at the end of the year, based on actual liability instead of liability worked out by an independent consultant.

**MAGENTA LIFECARE PVT. LTD.**

**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2023**

**Note 27 cont.: Disclosures under Companies (Accounts) rules, 2014 (as amended)**

All amounts are in ` Hundreds, unless otherwise stated.

**B) a) Disclosure as per Accounting Standard -18 (Related Party Disclosure)**

Particulars	Name of Related Party
Key Managerial Personnel	Mr. Divyesh V. Modi Mr. Vipinchandra Modi
Relative of Key Managerial Personnel	--
Company in which KMP or Relative of KMP are substantially interested	

**b) Transactions along with related parties (in Hundreds) for the year ended March 31, 2023 and March 31, 2022 are as follows:**

Particulars	31.03.2023	31.03.2022
<b>Remuneration</b>		
Divyesh Modi	0.00	6000.00
Khyati Modi	0.00	0.00
<b>Rent Expense</b>	0.00	0.00
<b>Loan Repaid</b>		
Divyesh Modi	8165.14	17450.00
Khayti Modi	5153.26	10500.00
<b>Loan taken</b>		
Divyesh Modi	6180.00	19375.00
Khyati Modi	0.00	15000.00
<b>Interest on Unsecured Loan</b>	0.00	0.00
<b>Reimbursement of Expenses</b>	0.00	0.00
<b>Outstanding balances</b>		
Divyesh Modi	8616.74	10601.88
Khyati Modi	3946.93	9100.19